2008年年度报告摘要

基金管理人:南方基金管理有限公司
基金托管人:中国工商银行股份有限公司
送出日期:2009年3月28日

§1 重要提示及目录

1.1 [illegible]

§2 基金简介

2.1 [illegible]

[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	2007年05月14日
[illegible]	16,194,710,776.46

2.2 [illegible]

[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]

2.3 [illegible]

[illegible]		[illegible]	[illegible]
[illegible]		[illegible]	[illegible]
[illegible]	[illegible]	0755-82763888	010-66105799
	[illegible]	manager@southernfund.com	custody@icbc.com.cn
[illegible]		400-889-8899	95588
[illegible]		0755-82763889	010-66105798

2.4 [illegible]

[illegible]	http://www.nffund.com
[illegible]	[illegible]

§3 主要财务指标、基金净值表现及利润分配情况

3.1 [illegible]

3.1.1 [illegible]	2008年	2007年 (2007.5.14-2007.12.31)
[illegible]	-6,094,953,817.10	4,304,121,272.28
[illegible]	-13,552,478,386.42	8,757,384,392.68
[illegible]	-0.7769	0.4307
[illegible]	-52.84%	43.85%
3.1.2 [illegible]	2008年	2007年
[illegible]	0.0404	0.4084
[illegible]	10,986,589,850.80	30,365,983,232.10
[illegible]	0.6784	1.4385

注:1.[illegible]

2.[illegible]

3.[illegible]

3.2 [illegible]

3.2.1 [illegible]

[illegible]	①	②	③	④	①-③	②-④
[illegible]	-10.69%	1.88%	-14.39%	2.43%	3.70%	-0.55%
[illegible]	-23.39%	1.87%	-27.43%	2.39%	4.04%	-0.52%
[illegible]	-52.84%	1.96%	-56.18%	2.44%	3.34%	-0.48%
[illegible]	-32.16%	1.90%	-41.32%	2.22%	9.16%	-0.32%

3.2.2 [illegible]

3.2.3 [illegible]

3.3 [illegible]

§4 管理人报告

4.1 [illegible]

4.1.1 [illegible]

4.1.2 [illegible]

4.2 [illegible]

4.3 [illegible]

4.3.1 [illegible]

4.3.2 [illegible]

4.3.3 [illegible]

4.4 [illegible]

4.5 [illegible]

4.6 [illegible]

4.7 [illegible]

§5 托管人报告

5.1 [illegible]

5.2 [illegible]

5.3 [illegible]

中国工商银行股份有限公司资产托管部
2009年3月20日

§6 审计报告

[illegible]

§7 年度财务报表

7.1 [illegible]

[illegible]	2008年	2007年
[illegible]		
[illegible]	219,414,442.68	2,743,036,421.72
[illegible]	9,366,113.99	1,170,129.98
[illegible]	5,074,565.28	7,433,400.38
[illegible]	10,835,382,264.22	24,778,001,726.04
[illegible]	7,180,277,467.42	23,614,321,189.14
[illegible]	-	-
[illegible]	3,655,104,796.80	1,163,680,536.90
[illegible]	-	-
[illegible]	0.00	12,043,604.15
[illegible]	0.00	3,000,001,120.00
[illegible]	69,410,310.52	14,435,904.08
[illegible]	33,100,159.33	22,109,832.72
[illegible]	-	-
[illegible]	576,099.68	35,979,984.55
[illegible]	-	-
[illegible]	-	-
[illegible]	11,172,323,955.70	30,614,212,123.62
[illegible]	2008年	2007年
[illegible]	-	-
[illegible]	-	-
[illegible]	-	-
[illegible]	-	-
[illegible]	156,876,993.34	-
[illegible]	4,247,826.13	183,324,691.26
[illegible]	14,580,376.31	37,747,286.29
[illegible]	2,430,062.71	6,291,214.39
[illegible]	-	-
[illegible]	6,236,923.47	18,420,278.43
[illegible]	427,228.96	427,228.96
[illegible]	-	-
[illegible]	-	-
[illegible]	-	-
[illegible]	934,693.98	2,018,192.19
[illegible]	185,734,104.90	248,228,891.52
[illegible]	5,052,636,416.73	6,586,147,813.98
[illegible]	5,933,953,434.07	23,779,835,418.12
[illegible]	10,986,589,850.80	30,365,983,232.10
[illegible]	11,172,323,955.70	30,614,212,123.62

注:[illegible] 2008年12月31日,[illegible] 0.6784,[illegible] 16,194,710,776.46。

7.4 [illegible]

7.2 [illegible]

[illegible]	2008年12月31日	2007年12月31日
[illegible]	-13,104,659,050.27	9,286,392,466.66
1. [illegible]	84,624,918.58	41,954,786.29
[illegible]	27,825,163.36	23,344,724.40
[illegible]	55,349,069.40	16,781,407.26
[illegible]	-	-
[illegible]	1,450,685.82	1,828,654.63
2. [illegible]	-5,740,510,672.37	4,770,765,457.64
[illegible]	-5,874,608,747.36	4,686,094,752.24
[illegible]	-	-
[illegible]	16,116,921.29	13,319,669.35
[illegible]	-	-
[illegible]	12,610,601.78	6,837,391.11
[illegible]	105,370,551.92	64,513,644.94
3. [illegible]	-7,457,524,569.32	4,453,263,120.40
4. [illegible]	-	-
5. [illegible]	8,751,272.84	20,409,102.33
[illegible]	-447,819,336.15	-529,008,073.98
1. [illegible]	-260,440,709.33	-258,916,643.68
2. [illegible]	-43,406,784.79	-43,152,773.93
3. [illegible]	-	-
4. [illegible]	-142,092,438.88	-223,779,636.37
5. [illegible]	-1,362,667.46	-2,778,130.51
[illegible]	-1,362,667.46	-2,778,130.51
6. [illegible]	-516,735.69	-380,889.49
[illegible]	-13,552,478,386.42	8,757,384,392.68
[illegible]	-	-
[illegible]	-13,552,478,386.42	8,757,384,392.68

注:[illegible] 2008年12月31日,[illegible] 0.6784,[illegible] 16,194,710,776.46。

7.3 [illegible]

[illegible]	2008年12月31日	2007年12月31日
[illegible]	6,586,147,813.98	23,779,835,418.12	30,365,983,232.10
[illegible]	-	-13,552,478,386.42	-13,552,478,386.42
[illegible]	-1,533,511,397.25	-4,293,403,597.63	-5,826,914,994.88
[illegible]	265,570,619.78	792,578,640.25	1,058,149,260.03
2. [illegible]	-1,799,082,017.03	-5,085,982,237.88	-6,885,064,254.91
[illegible]	-	-	-
[illegible]	5,052,636,416.73	5,933,953,434.07	10,986,589,850.80

注:[illegible] 2008年12月31日,[illegible] 0.6784,[illegible] 16,194,710,776.46。

7.4 [illegible]

7.4.1 [illegible]

7.4.1.1 [illegible]

7.4.1.2 [illegible]

7.4.1.3 [illegible]

[illegible]	2008年12月31日		2007年12月31日	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	8,422,021,507.65	16.90%	1,310,298,315.13	2.32%

7.4.3.1.2 [illegible]

[illegible]	2008年12月31日		2007年12月31日	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	51,055,923.11	54.77%	-	-

7.4.3.1.3 [illegible]

[illegible]	2008年12月31日		2007年12月31日	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	7,158,719.95	17.13%	2,281,696.34	36.62%
[illegible]	2007年05月14日(本报告期末)-2007年12月31日			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	1,074,447.24	2.35%	1,074,447.24	5.84%

7.4.3.2 [illegible]

7.4.3.2.1 [illegible]

[illegible]	2008年1月1日-2008年12月31日	2007年05月14日(本报告期末)-2007年12月31日
[illegible]	260,440,709.33	258,916,643.68
[illegible]	245,860,333.02	221,169,357.39
[illegible]	14,580,376.31	37,747,286.29

注:[illegible] 1.5%

7.4.3.2.2 [illegible]

[illegible]	2008年1月1日-2008年12月31日	2007年05月14日(本报告期末)-2007年12月31日
[illegible]	43,406,784.79	43,152,773.93
[illegible]	40,976,722.08	36,861,559.54
[illegible]	2,430,062.71	6,291,214.39

注:[illegible] 0.25%

7.4.3.2.3 [illegible]

7.4.3.3 [illegible]

[illegible]	2008年1月1日-2008年12月31日					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	-	-	-	-	-
[illegible]	2007年05月14日(本报告期末)-2007年12月31日					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	-	-	-	784,000,000.00	647,731.51

7.4.3.4 [illegible]

7.4.3.4.1 [illegible]

[illegible]	2008年1月1日-2008年12月31日	2007年05月14日(本报告期末)-2007年12月31日
[illegible]	85,535,431.62	26,686,307.00
[illegible]	-	-
[illegible]	-	-
[illegible]	-	58,849,124.62
[illegible]	-	-
[illegible]	85,535,431.62	85,535,431.62
[illegible]	0.53%	0.41%

7.4.3.4.2 [illegible]

7.4.3.5 [illegible]

[illegible]	2008年1月1日-2008年12月31日		2007年05月14日(本报告期末)-2007年12月31日	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	219,414,442.68	27,441,030.57	2,743,036,421.72	22,552,614.15

注:[illegible] 1.5%

7.4.3.6 [illegible]

[illegible]	2008年1月1日-2008年12月31日					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	002273	[illegible]	[illegible]	5,000.00	76,450.00	
[illegible]	601766	[illegible]	[illegible]	4,514,000.00	9,840,520.00	
2007年11月9日(本报告期末)-2007年12月31日						
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]						

7.4.4 [illegible]

7.4.5 [illegible]

7.4.5.1 [illegible]

7.4.12.1.1 [illegible]								
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
600489	[illegible]	08/02/28	09/03/02	[illegible]	78.00	37.24	647,500.00	50,505,000.00	24,112,900.00
600547	[illegible]	08/01/25	09/02/02	[illegible]	110.93	48.56	480,000.00	53,246,400.00	23,308,800.00
600547	[illegible]	08/05/21	09/02/02	[illegible]	0.00	48.56	480,000.00		23,308,800.00
000401	[illegible]	08/07/01	09/07/01	[illegible]	11.83	9.90	15,000,000.00	177,450,000.00	148,500,000.00
7.4.12.1.2 [illegible]								
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]								

7.4.5.2 [illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
000792	[illegible]	08/06/26	56.78	08/12/26	78.23	9,851,282	862,257,470.29	559,355,791.96

7.4.5.3 [illegible]

§8 投资组合报告

8.1 [illegible]

[illegible]	[illegible]	[illegible]
1	[illegible]	7,180,277,467.42	64.27
[illegible]	7,180,277,467.42	64.27
2	[illegible]	3,655,104,796.80	32.72
[illegible]	3,655,104,796.80	32.72
[illegible]	-	-
3	[illegible]	-	-
4	[illegible]	-	-
[illegible]	-	-
5	[illegible]	228,780,556.67	2.05
6	[illegible]	108,161,134.81	0.97
7	[illegible]	11,172,323,955.70	100.00

8.2 [illegible]

[illegible]	[illegible]	[illegible]
A	-	-
B	740,078,580.28	6.74
C	4,052,924,230.02	36.89
C0	1,582,314,782.44	14.40
C1	-	-
C2	-	-
C3	-	-
C4	559,355,791.96	5.09
C5	-	-
C6	469,218,814.82	4.27
C7	1,318,048,460.75	12.00
C8	123,986,380.05	1.13
C99	-	-
D	116,206,680.44	1.06
E	759,734,048.96	6.92
F	15,490,670.10	0.14
G	115,733,537.60	1.05
H	198,750,370.20	1.81
I	747,906,804.68	6.81
J	433,452,545.14	3.95
K	-	-
L	-	-
M	-	-
	7,180,277,467.42	65.35

8.3 [illegible]

8.4.2 [illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1	000002	[illegible]	1,551,046,376.39	5.11
2	600030	[illegible]	1,524,026,074.87	5.02
3	600019	[illegible]	1,285,929,776.61	4.23
4	601390	[illegible]	1,184,701,320.85	3.90
5	600036	[illegible]	1,171,223,880.23	3.86
6	600005	[illegible]	1,126,390,088.44	3.71
7	601006	[illegible]	1,012,181,291.17	3.33
8	601628	[illegible]	886,699,945.54	2.92
9	600900	[illegible]	677,740,629.20	2.23
10	600000	[illegible]	609,702,935.33	2.01
11	000858	[illegible]	592,005,888.10	1.95
12	600015	[illegible]	543,474,914.87	1.79
13	600050	[illegible]	516,804,573.70	1.70
14	600383	[illegible]	488,635,806.34	1.61
15	601318	[illegible]	479,792,954.76	1.58
16	000878	[illegible]	467,277,974.30	1.54
17	601088	[illegible]	425,223,222.21	1.40
18	000157	[illegible]	389,325,897.27	1.28
19	601939	[illegible]	388,861,782.78	1.28
20	600009	[illegible]	376,581,310.61	1.24

注:[illegible]

8.4.3 [illegible]

[illegible]	[illegible]
[illegible]	23,640,941,459.13
[illegible]	26,700,804,802.78

注:[illegible]

8.5 [illegible]

[illegible]	[illegible]	[illegible]	[illegible]
1	[illegible]	-	-
2	[illegible]	3,278,689,000.00	29.84
3	[illegible]	203,720,000.00	1.85
[illegible]	203,720,000.00	1.85
4	[illegible]	172,695,796.80	1.57
5	[illegible]	-	-
6	[illegible]	-	-
7	[illegible]	-	-
8	[illegible]	3,655,104,796.80	33.27

8.6 [illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1	0801108	08年-108	10,000,000	981,700,000.00	8.94
2	0801112	08年-112	7,000,000	688,730,000.00	6.27
3	0801118	08年-118	3,600,000	358,668,000.00	3.26
4	0801114	08年-114	3,400,000	334,798,000.00	3.05
5	0801097	08年-97	3,000,000	295,680,000.00	2.69

8.7 [illegible]

8.8 [illegible]

8.9 [illegible]

8.9.1 [illegible]

8.9.2 [illegible]

8.9.3 [illegible]

[illegible]	[illegible]	[illegible]
1	[illegible]	5,074,565.28
2	[illegible]	69,410,310.52
3	[illegible]	-
4	[illegible]	33,100,159.33
5	[illegible]	576,099.68
6	[illegible]	-
7	[illegible]	-
8	[illegible]	-
[illegible]	108,161,134.81

8.9.4 [illegible]

8.9.5 [illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1	000792	[illegible]	559,355,791.96	5.09

注:[illegible] 2008年12月26日,[illegible] 2008年12月31日 / [illegible] 2009年12月8日,[illegible] 37.99。

8.9.6 [illegible] 2008年12月31日 [illegible] 0.25% [illegible] 2009年12月8日,[illegible] 37.99。

§9 基金份额持有人信息

9.1 [illegible]

[illegible]	[illegible]	[illegible]			
		[illegible]	[illegible]	[illegible]	[illegible]
723,015	22,398.86	374,201,949.04	2.31%	15,820,508,827.42	97.69%

9.2 [illegible]

[illegible]	[illegible]	[illegible]
[illegible]	894,974.76	0.01%

§10 开放式基金份额变动

[illegible]	[illegible]
[illegible]	500,000,000.00
[illegible]	21,109,933,086.12
[illegible]	851,213,015.05
[illegible]	5,766,435,324.71
[illegible]	-
[illegible]	16,194,710,776.46

§11 重大事件揭示

11.1 [illegible]

11.2 [illegible]

11.3 [illegible]

11.4 [illegible]

11.5 [illegible]

11.6 [illegible]

11.7 [illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	2	8,745,009,495.36	17.55%	7,110,724.56	17.01%
[illegible]	2	595,510,345.35	1.20%	487,245.54	1.17%
[illegible]	1	-	-	-	-
[illegible]	1	207,458,877.57	0.42%	176,339.54	0.42%
[illegible]	1	2,522,278,591.46	5.06%	2,143,927.38	5.13%
[illegible]	1	-	-	-	-
[illegible]	2	6,000,509,991.83	12.04%	4,911,993.27	11.75%
[illegible]	1	203,532,888.84	0.41%	173,001.07	0.41%
[illegible]	1	10,863,333,244.49	21.80%	9,233,818.64	22.09%
[illegible]	1	8,422,021,507.65	16.90%	7,158,719.95	17.13%
[illegible]	1	3,534,465,382.64	7.09%	3,004,283.95	7.19%
[illegible]	1	505,349,188.45	1.01%	429,544.76	1.03%
[illegible]	1	5,924,025,306.06	11.89%	5,035,392.93	12.05%
[illegible]	1	805,735,217.50	1.62%	684,867.49	1.64%
[illegible]	1	831,907,598.46	1.67%	675,934.05	1.62%
[illegible]	1	204,699,240.35	0.41%	173,994.31	0.42%
[illegible]	1	462,030,136.54	0.93%	392,724.47	0.94%

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	-	-	-
[illegible]	-	-	-	-
[illegible]	-	-	-	-
[illegible]	-	-	-	-
[illegible]	1,450,456.40	1.00%	-	-
[illegible]	-	-	-	-
[illegible]	-	-	-	-
[illegible]	59,174,920.50	40.96%	-	-
[illegible]	29,765,684.10	20.60%	-	-
[illegible]	40,202,678.40	27.83%	-	-
[illegible]	-	-	-	-
[illegible]	13,890,667.90	9.61%	-	-
[illegible]	-	-	-	-
[illegible]	-	-	-	-
[illegible]	-	-	-	-
[illegible]	-	-	-	-

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	-	-	-
[illegible]	-	-	-
[illegible]	-	-	-